

INDEPENDENT AUDITOR'S REPORT

on the financial statements

of Člověk v tísni, o.p.s.

(PEOPLE IN NEED)

as at 31 December 2015



Identification data:

Name of the accounting entity:	Člověk v tísni, o.p.s.
Registered office:	120 00 Praha 2, Šafaříkova 635/24
ID number:	257 55 277
Legal status:	Public Benefit Organization
Director:	Šimon Pánek
Auditing firm:	AUDIT SERVIS, spol. s r. o. 150 00 Praha 5, Nádražní 61/116 Licence of the Chamber of Auditors of the Czech Republic no. 10
Auditor:	Ing. Květoslava Vyleťalová Licence of the Chamber of Auditors of the Czech Republic no. 256
Verified period:	1 January 2015 - 31 December 2015
Date of the execution of the Report:	7 June 2016



INDEPENDENT AUDITOR'S REPORT

**Recipient: Executive Board and founders of the Člověk v tísní, o.p.s.
(PEOPLE IN NEED)**

We have audited the accompanying financial statements of Company Člověk v tísní, o.p.s. (PEOPLE IN NEED), which comprise the balance sheet as at 31 December 2015, the profit and loss account for the year ended on 31 December 2015 and cash flow statement for the year ended on 31 December 2015, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Information about Company Člověk v tísní, o.p.s. is disclosed in Note 1.1. to the financial statements.

Statutory Body's Responsibility for the Financial Statements

The Statutory Body of Company Člověk v tísní, o.p.s. is responsible for the preparation and true and fair presentation of these financial statements in accordance with accounting regulations applicable in the Czech Republic, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Hereafter the statutory body is responsible for the selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Company Člověk v tísni, o.p.s. as at 31 December 2015, and of its financial performance and its cash flows for the year ended on 31 December 2015 in accordance with accounting regulations applicable in the Czech Republic.

Other Information

The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The Statutory Body is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of opinion thereon. However, in connection with our audit of the financial statements, our responsibility is to read the other information and consider whether the other information is not materially inconsistent with the financial statements or our knowledge obtained in the audit, the annual report has been prepared in accordance with the applicable legal requirements, or the other information does not otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that the above is not true, we are required to report such facts.

Based on the work we have performed, we have nothing to report in this regard.

In Prague on 7 June 2016

Auditing firm:

AUDIT SERVIS, spol. s r. o.

Licence of the Chamber of Auditors of the Czech Republic no. 10

Nádražní 61/116, 150 00 Praha 5



Auditor:

Ing. Květoslava Vyleťalová

Licence of the Chamber of Auditors of the Czech Republic no. 256

Audited Financial Statements of the Company (i.e. Balance Sheet, Profit and Loss Account, Notes to Financial Statements incl. Cash Flow Statement) are enclosure to this report.