

INDEPENDENT AUDITOR'S REPORT
on the financial statements

Člověk v tísní, o.p.s.
(PEOPLE IN NEED)

as of 31 December 2024



Identification data:

Name of the accounting entity:	Člověk v tísni, o.p.s.
Registered office:	120 00 Praha 2, Šafaříkova 635/24
ID number:	257 55 277
Legal status:	Public Benefit Organisation
Director:	Šimon Pánek
Auditing firm:	AUDIT SERVIS, spol. s r. o. 150 00 Praha 5, Grafická 3365/7a Licence of the Chamber of Auditors of the Czech Republic no. 10
Auditor:	Ing. Jana Procházková Licence of the Chamber of Auditors of the Czech Republic no. 2094
Verified period:	1 January 2024 – 31 December 2024
Date of the execution of the Report:	26 June 2025



INDEPENDENT AUDITOR'S REPORT

Recipient: Board of Trustees and founders of the Člověk v tísni, o.p.s. (PEOPLE IN NEED)

Opinion

We have audited the accompanying financial statements of Company Člověk v tísni, o.p.s. (PEOPLE IN NEED), prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as of 31 December 2024, the profit and loss account from 1 January 2024 to 31 December 2024, and cash flow statement for the period from 1 January 2024 to 31 December 2024, and notes to the financial statements (hereinafter referred to as "financial statements"), including material accounting policy information. For details of the Company Člověk v tísni, o.p.s. (PEOPLE IN NEED), see point 1 in the notes to the financial statements.

In our opinion, the financial statements give a true and fair view of assets, liabilities and equity of the Company Člověk v tísni, o.p.s. (PEOPLE IN NEED) as at 31 December 2024, and of its expenses, revenues and profit/loss and its cash flows for the accounting period from 1 January 2024 to 31 December 2024 in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors, and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

In compliance with the Section 2 b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. Management of the Company Člověk v tísni, o. p. s. (PEOPLE IN NEED) is responsible for the other information.

Our opinion on the financial statements does not cover the other information. However, in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is not materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in



context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on procedures performed, to the extents we are able to assess it, we report that:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements, and
- the other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company Člověk v tísní, o. p. s. (PEOPLE IN NEED) obtained in the audit, on whether the other information contains any material misstatement of fact.

Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibility of the Statutory Body and Supervisory Body of the accounting entity for the financial statements

The statutory body of Company Člověk v tísní, o. p. s. (PEOPLE IN NEED) is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with Czech accounting regulations and for such internal control as statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body of the Company Člověk v tísní, o. p. s. (PEOPLE IN NEED) is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company Člověk v tísní, o. p. s. (PEOPLE IN NEED) or to cease operations, or has no realistic alternative but to do so.

The supervisory board is responsible for the supervision of the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above mentioned regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the Company Člověk v tísni, o. p. s. (PEOPLE IN NEED).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body in the notes to the financial statements.
- Conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company Člověk v tísni, o. p. s. (PEOPLE IN NEED) to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company Člověk v tísni, o. p. s. (PEOPLE IN NEED) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the notes to the financial statements, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the statutory body and supervisory board, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 26 June 2025

Auditing firm: AUDIT SERVIS, spol. s r. o.
150 00 Praha 5, Grafická 3365/7a
Licence of the Chamber of Auditors of the Czech Republic no. 10



Auditor:


Jana Procházková
Licence of the Chamber of Auditors of the Czech Republic no. 2094

Ministry of Finance CR

Approved by MF CR

in accordance with decree No. 504/2002 Coll.

Applies to accounting units

using tax forms applicable

to non-profit organizations

FINANCIAL BALANCE SHEET**As of 31 December 2024**

(In thousands of CZK)

Člověk v tísni, o. p. s.

Šafaříkova 635/24

120 00 Praha 2

Organization Identification Number (IČ)

25755277**ASSETS**

			Line	As of 1.1.2024	As of 31.12.2024
			No.	(Thousands of CZK)	(Thousands of CZK)
a			b	1	2
A.	Fixed Assets		01	87 319	100 729
A. I.	Intangible assets		02	106 770	124 404
1.	Intangible results from research and development (012)		03	0	0
2.	Software (013)		04	79 794	93 779
3.	Valuable rights (014)		05	1 320	1 145
4.	Low-value intangibles fixed assets (018)		06	14	14
5.	Other intangibles (019)		07	24 359	28 300
6.	Intangible fixed assets under construction (041)		08	1 283	926
7.	Advances for intangible assets (051)		09	0	240
A. II.	Tangible fixed assets		10	129 378	152 308
1.	Land (031)		11	3 508	3 379
2.	Artworks and collections (032)		12	0	0
3.	Buildings and structures (021)		13	29 852	31 984
4.	Movable fixed assets (022)		14	94 954	105 243
5.	Perennial crops (025)		15	0	0
6.	Breeding and draught animals (026)		16	0	0
7.	Low-value fixed assets (028)		17	63	63
8.	Other tangible fixed assets (029)		18	0	0
9.	Tangible fixed assets under construction (042)		19	953	9 761
10.	Advances for tangible fixed assets (052)		20	48	1 878
A. III.	Financial assets		21	0	0
1.	Investments in subsidiaries (061)		22	0	0
2.	Investments in associates (062)		23	0	0
3.	Bonds, debentures and similar securities held until maturity (063)		24	0	0
4.	Loans to organizational units (066)		25	0	0
5.	Other long-term loans (067)		26	0	0
6.	Other financial assets (069)		27	0	0
A. IV.	Accumulated depreciation on fixed assets		29	-148 829	-175 983
1.	Depreciation of research and development (072)		30	0	0
2.	Depreciation of software (073)		31	-57 187	-71 877
3.	Depreciation of valuable rights (074)		32	-1 320	-1 145
4.	Depreciation of low-value intangibles fixed assets (078)		33	-14	-14
5.	Depreciation of other intangibles (079)		34	-15 174	-19 356
6.	Depreciation of buildings and structures (081)		35	-10 406	-11 219
7.	Depreciation of movable fixed assets (082)		36	-64 665	-72 309
8.	Depreciation of perennial crops (085)		37	0	0
9.	Depreciation of breeding and draught animals (086)		38	0	0
10.	Depreciation of low-value fixed assets (088)		39	-63	-63
11.	Depreciation of other tangible fixed assets (089)		40	0	0

ASSETS		Line	As of 1.1.2024	As of 31.12.2024
		No.	(Thousands of CZK)	(Thousands of CZK)
	a	b	1	2
B.	Current assets	41	3 363 740	3 190 204
B.I.	Inventories	42	80 987	33 451
1.	Materials in store (112)	43	77 032	29 360
2.	Materials in transit (119)	44	1 001	0
3.	Work-in-progress (121)	45	0	469
4.	Semiproducts (122)	46	0	0
5.	Finished products (123)	47	0	0
6.	Livestock (124)	48	0	0
7.	Merchandise in stock (132)	49	215	277
8.	Merchandise in transit (139)	50	0	0
9.	Advance payments for inventory (314)	51	2 739	3 345
B.II.	Receivables	52	350 530	267 980
1.	Customers (311)	53	27 321	7 502
2.	Bills of exchange to be collected (312)	54	0	0
3.	Receivables for discounted securities (313)	55	0	0
4.	Operational advance payments made (314 except the line 51)	56	114 034	67 531
5.	Other receivables (315)	57	3 717	1 272
6.	Receivables from employees (335)	58	1 715	1 869
7.	Receivables from social security and health insurance institutions (336)	59	0	0
8.	Income taxes (341)	60	0	373
9.	Other direct taxes (342)	61	0	0
10.	Value added tax (343)	62	0	0
11.	Other taxes and fees (345)	63	0	0
12.	Grants receivable from national budget (346)	64	0	0
13.	Grants receivable from local authorities' budgets (348)	65	0	0
14.	Receivables from participants in an association (358)	66	0	0
15.	Receivables from fixed-term financial transactions (373)	67	0	0
16.	Receivables from issued bonds (375)	68	0	0
17.	Sundry receivables (378)	69	13 915	44 036
18.	Estimated receivables (388)	70	189 828	145 397
19.	Depreciations to receivables (391)	71	0	0
B.III.	Short-term financial assets	72	2 820 931	2 423 979
1.	Cash (211)	73	15 433	11 763
2.	Stamps and vouchers (213)	74	0	0
3.	Bank accounts (221)	75	2 804 338	2 408 922
4.	Shares and similar securities for trading (251)	76	0	0
5.	Bonds, debentures and similar securities for trading (253)	77	0	0
6.	Other bonds, debentures and securities (256)	78	0	0
7.	Cash in transit (259)	79	1 160	3 294
B.IV.	Other assets	81	111 292	464 794
1.	Deferred expenses (381)	82	10 986	11 524
2.	Accrued revenue (385)	83	100 306	453 270
TOTAL ASSETS		86	3 451 059	3 290 933

LIABILITIES AND EQUITY		Line No.	As of 1.1.2024 (Thousands of CZK)	As of 31.12.2024 (Thousands of CZK)
a		b	1	2
A.	Own resources	86	3 054 116	3 022 080
A.I.	Equity	87	3 040 740	3 017 165
1.	Own equity (901)	88	72 804	75 916
2.	Funds (911)	89	2 967 936	2 941 249
3.	Gains or losses from the revaluation of assets and liabilities (921)	90	0	0
A.II.	Profit or loss	91	13 375	4 915
1.	Profit and loss for account (+/-963)	92	0	4 915
2.	Profit or loss to be approved (+/-931)	93	13 375	0
3.	Retained earnings, accumulated losses from previous years (+/-932)	94	0	0
B.	Liabilities	95	396 944	268 853
B.I.	Provisions	96	0	0
1.	Tax deductible provisions (941)	97	0	0
B.II.	Long-term liabilities	98	1 006	291
1.	Long-term bank loans (951)	99	0	0
2.	Own bonds issued (953)	100	0	0
3.	Payables of lease (954)	101	0	0
4.	Long-term advances received (955)	102	108	96
5.	Long-term bills of exchange payable (956)	103	0	0
6.	Estimated payables (389)	104	0	0
7.	Other long-term liabilities (959)	105	898	195
B.III.	Short-term liabilities	106	372 931	257 222
1.	Suppliers (321)	107	239 849	140 730
2.	Bills of exchange to be paid (322)	108	0	0
3.	Advance payments received (324)	109	690	1 134
4.	Other payables (325)	110	3 653	3 467
5.	Employees (331)	111	40 235	43 819
6.	Other payables to employees (333)	112	2 046	737
7.	Social security and health insurance institutions (336)	113	17 804	21 587
8.	Income taxes (341)	114	3 314	0
9.	Other direct taxes (342)	115	8 385	8 434
10.	Value added tax (343)	116	800	774
11.	Other taxes and fees (345)	117	3 025	3 074
12.	Payables to national budget (346)	118	13 897	3 815
13.	Payables to local authorities' budgets (348)	119	248	2 805
14.	Payables to unpaid subscribed securities and shares (367)	120	0	0
15.	Payables to participants in association (368)	121	0	0
16.	Payables to fixed-term financial transactions (373)	122	0	0
17.	Sundry payables (379)	123	23 564	7 011
18.	Short-term bank loans (231)	124	0	0
19.	Credits for discounted securities (232)	125	0	0
20.	Short-term bonds issued (241)	126	0	0
21.	Own bonds issued (255)	127	0	0
22.	Estimated payables (389)	128	15 421	19 835
23.	Other short-term financial assistance (249)	129	0	0
B.IV.	Other liabilities	130	23 007	11 340
1.	Accrued expenses (383)	131	22 539	11 032
2.	Deferred revenues (384)	132	468	308
TOTAL LIABILITIES AND EQUITY		134	3 451 059	3 290 933

Signature of
Chief Financial Officer



Prepared by:



Date of creation:
26.06.2025



Ministry of Finance CR
 Approved by MF CR
 in accordance with decree No. 504/2002 Coll.
 Applies to accounting units
 using tax forms applicable
 to non-profit organizations

PROFIT & LOSS ACCOUNT

As of 31 December 2024

(In thousands of CZK)

Člověk v tísni, o. p. s.

Šafaříkova 635/24
 120 00 Praha 2

Organization Identification Number (IČ)
25755277

Name of Indicator		No.	Activity		
			Main	Supplem.	Total
Expenses		01			
A.					
A.I.	Consumed purchases	02	1 375 216	2 862	1 378 078
1.	Consumed materials, energy and other non-inventory items (501,502,503)	03	115 229	351	115 580
2.	Merchandise sold (504)	04	553	516	1 069
3.	Repairs and maintenance (511)	05	9 909	1 464	11 373
4.	Travel expenses (512)	06	76 039	0	76 039
5.	Entertainment expenses (513)	07	5 070	49	5 119
6.	Other services (518)	08	1 168 416	482	1 168 898
A.II.	Change in work-in-progress and capitalisation	09	-469	0	-469
7.	Change in work-in-progress (561,562,563,564)	10	-469	0	-469
8.	Capitalization of material, goods and internal services (571,572)	11	0	0	0
9.	Capitalization of fixed assets (573,574)	12	0	0	0
A.III.	Personnel expenses	13	1 060 780	1 971	1 062 751
10.	Wages and salaries (521)	14	842 435	1 698	844 133
11.	Mandatory social security (524)	15	204 402	273	204 675
12.	Other social insurance (525)	16	25	0	25
13.	Mandatory social security expenses (527)	17	12 076	0	12 076
14.	Other social security expenses (528)	18	1 842	0	1 842
A.IV.	Taxes and fees	19	19 007	184	19 191
15.	Taxes and fees (531,532,538)	20	19 007	184	19 191
A.V.	Other expenses subtotal	21	2 708 093	112	2 708 205
16.	Contractual fines, interest on late payments, other fines and penalties (541,542)	22	340	0	340
17.	Write-off irrecoverable receivables (543)	23	456	3	459
18.	Interest expenses (544)	24	0	0	0
19.	Foreign exchange losses (545)	25	219 899	0	219 899
20.	Donations to beneficiaries (546)	26	1 913 285	0	1 913 285
21.	Shortages and damage (548)	27	832	20	852
22.	Other expenses (549)	28	573 281	89	573 370
A.VI.	Depreciation, sold property, additions to provisions	29	39 166	457	39 623
23.	Depreciation of tangible and intangible fixed assets (551)	30	37 427	457	37 884
24.	Net book value of sold tangible and intangible fixed assets (552)	31	1 734	0	1 734
25.	Securities and shares sold (553)	32	0	0	0
26.	Materials sold (554)	33	0	0	0
27.	Additions to provisions (556, 559)	34	5	0	5
A.VII.	Membership fees	35	4 623	0	4 623
28.	Membership fees and contributions paid to operational units (581,582)	36	4 623	0	4 623
A.VIII.	Income tax	37	1 318	268	1 586
29.	Income tax (591)	38	1 318	268	1 586
	EXPENSES TOTAL	39	5 207 734	5 854	5 213 588

Name of indicator		Line No.	Activity		
			Main	Supplem.	Total
B.	Revenues	40			
B.I.	Operating subsidies	41	0	0	0
1.	Operating subsidies (691)	42	0	0	0
B.II.	Contribution received total	43	9 295	0	9 295
B.II. 2	Received operating contribuitons (681)	44	0	0	0
3.	Received donations (682)	45	9 295	0	9 295
4.	Received membership fees (684)	46	0	0	0
B.III.	Revenues from sales of own products and services (601, 602, 603, 604)	47	30 525	5 060	35 585
B.IV.	Other revenues total	48	5 168 828	76	5 168 904
5.	Contractual fines, interest on late payments and other fines and penalties (641, 642)	49	152	0	152
6.	Revenue from written-off irrecoverable receivables (643)	50	3	0	3
7.	Interest revenues (644)	51	52 749	6	52 755
8.	Foreign exchange gains (645)	52	204 658	0	204 658
9.	Accounting for funds (648)	53	4 337 188	0	4 337 188
10.	Other revenues (649)	54	574 078	70	574 148
B.V.	Revenues from disposal of assets	55	1 449	3 270	4 719
11.	Revenues from sales of intangible and tangible fixed assets (652)	56	1 157	3 270	4 427
12.	Revenues from sale of shares and ownership interests (653)	57	0	0	0
13.	Revenues from sales of materials (654)	58	292	0	292
14.	Revenue from short-term financial assets (655)	59	0	0	0
15.	Revenue from long-term financial assets (657)	60	0	0	0
	TOTAL REVENUES	61	5 210 097	8 406	5 218 503
C.	Profit/loss before tax	62	3 681	2 820	6 501
D.	Profit/loss after tax	63	2 363	2 552	4 915

Signature of
Chief Financial Officer

Prepared by:

Date of creation:
26.06.2025



Notes to Financial Statements as of 31 December 2024

1. General data

1.1. Organisation headquarters – Czech Republic

Accounting entity:	Člověk v tísni, o.p.s. (PEOPLE IN NEED)
Registered office:	Šafaříkova 635/24, 120 00 Praha 2
ID Number:	25755277
Tax ID Number:	CZ25755277
Legal status:	Public Benefit Organisation
Date of the foundation of the Public Benefit Organisation:	16 April, 1999
Registration:	The Organisation was entered into the Register of Public Benefit Organisations kept at the Municipal Court in Prague, Section O., insert 119

Statutory bodies of the Organisation, as of 31 December 2024, are:

Board of Trustees:	Jan Pergler – Chairman Petr Jančárek Petr Kostohryz Daniel Můnich Ing. Věra Kostlánová Roubalová Jana Straková
Supervisory Board:	Václav Mazánek - Chairman Ondřej Blažek Ondřej Matyáš
Chief Executive Officer (CEO):	Šimon Pánek
Founders:	Česká televize Ing. Jaromír Štětina Šimon Pánek

Benevolent services as of 31 December 2024:

- Organising humanitarian and development aid both abroad and in the Czech Republic
- Providing assistance to politically, racially, or otherwise persecuted persons both abroad and in the Czech Republic
- Providing support to young journalists and independent press both abroad and in the Czech Republic
- Providing assistance to local governments and other local organisations
- Organising assistance for minorities both abroad and in the Czech Republic
- Social consultancy
- Public education
- Organisation of workshops and trainings
- Organisation of cultural and sports events
- Providing social services
- Community planning and organising
- Organisation of educational and leisure activities for children and youth
- Support and operation of work-therapeutic and re-socialisation workshops, including sales of products manufactured in these workshops both abroad and in the Czech Republic

- Publishing activities
- Providing consultancy and assistance in the field of protection against discrimination based on gender, racial or ethnic origin, religion, belief, world-view, disability, age, or sexual orientation
- Operations in the field of protection of rights and justified interests of consumers
- Operation of a multicultural centre
- Scientific-research activities
- Providing debt relief services
- Operations in the fields of sustainable development, climate change, nature, landscape and environmental protection

Supplementary activities:

Apart from the basic scope of activities specified in the previous section of this article, for the purpose for which the Organisation was founded, the Organisation also pursues additional activities that are provided in principle as paid services. These **supplementary activities** include:

- Creation and distribution of audio-visual programmes
- Advertising activities
- Brokerage in the field of advertising
- Production, trade and services not listed in annexes 1-3 of the Trade Act
- Rental of properties, apartments and commercial spaces
- Catering services.

The Organisation pursues these supplementary activities exclusively, intending to use the property more efficiently. At the same time, these activities must not affect the quality, scope, or availability of its public benefit services. Any profit made from these supplementary activities may be used only for improving and extending public benefit services.

Members of the Organisation's bodies, i.e. the board of trustees and supervisory board, have not been paid any remuneration for their activity in the Organisation's bodies. The Organisation has provided neither advance payment nor credit nor guarantee for the liabilities of members of the statutory bodies. Family members of the members of statutory bodies do not have any employment or similar relationships concerning the accounting entity. Neither members of the statutory bodies nor their family members are part of a legal entity with which the accounting entity concluded a business contract or other contractual relationships in the respective period and have no ownership interest in these subjects.

1.2 Organisational unit in another EU country

The Organisation has no organisational unit in the European Union.

1.3. Founding of an Endowment Fund

Based on the decision of the Municipal Court in Prague, the Endowment Fund was established on 25 June 2015, of which the Organisation Člověk v tísni, o.p.s. (PEOPLE IN NEED) is a co-founder. The Endowment Fund has been entered in the Endowment Register under the file number N1251.

Name: Prague Civil Society Centre, nadační fond (Endowment Fund)

Registered office: Politických vězňů 1272/21, Nové Město, 110 00 Praha 1

ID Number: 04190815

The aim and purpose of the Endowment Fund is to support civic society, especially in the countries of the former Soviet Union, with the exception of EU countries (Estonia, Lithuania, and Latvia).

1.4. Founding of a charity in Great Britain

Based on the decision of the Registration Court in Great Britain, the partner organisation PEOPLE IN NEED (PIN) UK was established on 21 December 2018, under registration number 1181344.

Name: PEOPLE IN NEED (PIN) UK

Registered office: 49-51 East Road, London, N1 6AH

The aim and purpose of the Organisation is to support the victims of wars, natural disasters, and other disasters worldwide and to develop programmes focused on education, health, the fight against poverty, and the support of human rights.

2. Breakdown of personnel expenses for the accounting period 1 Jan to 31 Dec 2024

Number of employees, personnel expenses:

The breakdown of the personnel expenses and number of employees by country only reflects long-term working relationships concluded in accordance with local legislation.

In countries at war and post-war countries, this approach is not possible. The local collaborators are reported as service suppliers.

The total number of people who worked for the Organisation on missions abroad is higher and is stated in the infographic of the annual report, which reflects the average number of workers for the entire calendar year.

	Average number of employees	Gross salaries, total in thousand CZK	Average monthly gross salaries in thousand CZK	Social, health and other funds contributions in thousand CZK	Personnel expenses total in thousand CZK
Afghanistan	62.83	10,441	14	0	10,441
Angola	70.33	8,673	10	579	9,252
Armenia	40.92	19,179	39	0	19,179
Bosnia and Herzegovina	13.67	6,316	39	1,545	7,861
Cambodia	25.67	7,929	26	114	8,043
Costa Rica	17.83	9,748	46	2,295	12,043
DR Congo	199.00	37,736	16	7,357	45,093
Ethiopia	152.75	20,143	11	1,765	21,908
Georgia	26.00	12,852	41	300	13,152
Iraq	21.67	11,722	45	193	11,915
Jordan	1.00	383	32	50	433
Kosovo	3.67	1,334	30	151	1,485
Laos	2.83	941	28	10	951
Macedonia (from 04/2024)	1.08	416	32	0	416
Moldova	64.75	22,955	30	6,365	29,320
Mongolia	18.83	5,274	23	796	6,070
Nepal	69.67	15,261	18	3,062	18,323
Philippines	15.83	3,920	21	285	4,205
Serbia	1.00	569	47	103	672
Thailand (08-10/2024)	0.25	103	34	0	103
Turkey	54.25	31,132	48	5,234	36,366
Ukraine	336.08	164,684	41	38,889	203,573
Yemen (to 11/2024)	6.67	2,730	34	312	3,042
Zambia	41.17	6,254	13	413	6,667
Missions total	x	400,695	x	69,818	470,513
Employment (incl. Work Activity Agreements) from the Czech Republic and EU employed in the Czech Republic and abroad according to Czech law	857.95	437,181	42	148,800	585,981
Of this executive (members of the executive board)	23.82	20,234	71	6,884	27,118
	Number of Agreements to Perform Work	Total amount paid for Agreements to Perform Work			
Agreements to Perform Work	1,398	6,257			6,257

3. Information on used accounting methods and general accounting principles

The Organisation has been processing its accounting records using computer equipment utilising Microsoft Dynamics NAV 2018 software with the required modifications for the Organisation's needs. Aricoma Systems a.s made custom adjustments.

Accounting documents are archived as hard copies in the archive at the Organisation's registered office, Šafaříkova 24, 120 00 Praha 2 and partly in the property owned by the Organisation– Hartigova 182/1945, Praha 3.

At the missions abroad, where the local legislation requires the archiving of accounting documents in the country of origin, these accounting documents are archived in local archives at the registered offices of foreign branches of the Organisation. Accounting records are also filed electronically on a separate server and simultaneously on an external storage medium deposited outside the Organisation's operating premises. The DMS system ELO has been used for archiving documents since 2011.

The Organisation maintains its accounting according to Accounting Act no. 563/1991 Coll., as amended, and according to Regulation no. 504/2002 Coll. as amended (hereinafter referred to as the "accounting principles").

3.1. Tangible and intangible fixed assets

Tangible and intangible fixed assets are assets with a useable life exceeding one year and starting from the following valuation limit:

- Tangible and intangible fixed assets CZK 80,000
- Technical tangible and intangible fixed asset improvement CZK 80,000

Buildings, land, and artworks are considered tangible fixed assets regardless of the purchase price and usable life.

Long-term financial assets are assets with a due period longer than one year, regardless of evaluation.

Fixed assets are valued based on the purchase cost, i.e., secondary acquisition costs (cost of transport, installation, etc.) or replacement costs (assets acquired free of charge).

Depreciation of tangible and intangible fixed assets is regulated by the depreciation plan. The Organisation applies the straight-line method of depreciation. Unless stipulated otherwise in individual cases, the period of depreciation of fixed assets is based on the table below:

<u>Description of assets</u>	<u>Period of depreciation (months)</u>
Software without time limitation	36
Intangible assets with time limitation	According to the validity of the licence
Computers and other computer technologies	36
Mobile phones and other telecommunication technologies	24
Other tangible fixed assets	36
Passenger cars and other motorised vehicles, unless stated otherwise	48
Passenger cars and other motorised vehicles acquired used	Individually, usually 24 or 36 months
Passenger cars and other motorised vehicles – Afghanistan and the front-line in Ukraine	Individually, usually 24 or 36 months
Passenger cars – Angola, Ethiopia, DR Congo, South Sudan, Zambia	36
Motorbikes – Angola, Ethiopia, DR Congo, South Sudan, Zambia	24
Drones	Individually, according to the product specification
Valuable rights	18
Navision 2020 accounting software	60
Buildings, including temporary ones	Individually (currently 360 months or for the expected duration of use)
Technical improvements of leased assets	For the duration of the lease agreement in force at the time of putting into use
Technical improvement of assets put into operation that have not been depreciated *	Remaining period of depreciation of assets with technical improvement
Technical improvement of assets put into operation that have already been depreciated	Intangible assets – 18 months Tangible assets – individually according to the type of asset

* in individual cases, the Organisation may decide that after technical improvement, the depreciation period is extended to the maximum amount, which is valid for purchasing new property.

Minor intangible and tangible fixed assets acquired by 31 December 2002 have been recorded in the Organisation's assets and valued at the purchase cost. These assets are registered in asset accounts until their retirement.

The assets acquired after 1 January 2003, that are below the above-given valuation limit and with a usable life longer than 1 year are reflected in the Organisation's expenses at the time of acquisition. However, these assets are registered during the whole period of use in the operational inventory records and are subject to inventory.

In the case of posting the depreciation of assets acquired from subsidies and grants or donated assets against the accumulated depreciation account, the amount of equity will decrease by the depreciation amount, and the other revenues account will increase at the same time.

3.2. Inventories

The purchased inventory is valued at the purchase cost, which includes the cost of purchase of inventory and costs related to the purchase.

Own products are valued at their own costs (i.e. direct expenses and the part of indirect expenses related to the production).

Finished products and goods purchased for resale are recorded in a separate SW Navision module.

Inventory received free of charge and intended for humanitarian and development aid is registered in the operational records or in the register in a separate module of SW Navision.

3.3. Cash and valuables

Cash and valuables are valued at their respective nominal values.

For funds received from collections and grants, separate bank accounts are opened in which these resources are recorded and reported.

3.4. Receivables

Receivables are valued at their initial nominal value. The Organisation does not have receivables transferred from other entities.

3.5. Payables

Payables are valued at their initial nominal value. The Organisation has not assumed any payables of other entities.

3.6. Use of foreign currency in accounting

3.6.1. Use of foreign currency in the course of the accounting period

During the accounting period, receivables and payables recorded in foreign currencies declared by ČNB (Czech National Bank) are converted into the Czech currency at the ČNB exchange rate declared on the first day of the calendar month after 2:30 p.m. On the first working day of the month, by the declaration of the exchange rate at 2:30 p.m., the exchange rate of the previous month is used.

Receivables, payables, subsidies, and grants according to indent 3.7 that are recorded in other currencies not declared by ČNB were converted to Czech currency at the official middle exchange rate declared by the central bank of that respective country or the current interbank exchange rate to USD or EUR.

In cases where there is no central bank in the country, the exchange rate that ensures the true and fair view of accounting is used.

3.6.2. Use of foreign currency at the end of the balance sheet date

At the end of the accounting period, receivables and payables recorded in foreign currencies declared by ČNB (Czech National Bank) are converted into Czech currency at the ČNB exchange rate declared on 31 December 2024.

Receivables, payables, subsidies, and grants according to indent 3.7 that are recorded in other currencies not declared by ČNB were converted to Czech currency at the official middle exchange rate declared by the central bank of that respective country or the current interbank exchange rate to USD or EUR.

In cases where there is no central bank in the country, the exchange rate that ensures the true and fair view of accounting is used.

3.7. Funds and equity

In compliance with the relevant accounting principles, there are posted items concerning public collections announced pursuant to Act no. 117/2001 Coll, funds received by the Organisation from other persons and companies for the purpose of implementation of the Organisation's primary mission: subsidies, gifts, grants, reserve fund, and operating reserve fund, in the funds.

In the equity accounts, the Organisation accounts for assets acquired from subsidies, grants, donated assets, and materials. The balance also includes financial results up to 2003.

A list of important donors is part of the Organisation's annual report.

- 1) The Organisation divides funds into the restricted and unrestricted:
 - a) Restricted funds are funds used primarily in terms of purpose and conditions set by the provider or by other legislation.
 - b) Unrestricted funds are funds used at PIN's discretion and either not covered by any other legislation or covered only very generally.
- 2) The Organisation also records received subsidies and grants by currency and by the conversion rate determined by the provider:
 - a) Subsidies and grants that are settled with the provider in foreign currency by rates that the Organisation uses during the reporting period.
 - b) Subsidies and grants that are settled with the provider at the rate set by the provider.
 - c) Other subsidies and grants that are recorded in the Czech currency.

The Organisation opened synthetic accounts 914 (funds- assets under construction) and 919 (funds- inventory in transit) in the account classification within account group 91 (funds). In account 914, part of the financial resources of funds for the coverage of assets under construction as of 31 December 2024, are reported; in account 919, part of the financial resources of funds allocated for the coverage of purchased inventories and inventories in transit as of 31 December 2024, is reported. Drawdown (accounting) of funds reported in accounts 914 and 919 will be made in the next accounting period upon the physical handover of inventories or completion of assets in compliance with the respective contracts.

On 20 September 2012, the Organisation's Board of Trustees established an operating reserves fund. The fund consists of net profit after tax based on the decision of the Board of Trustees on accounting of the profit. Resources from the fund are used for the co-financing of projects if the operating result is a loss that cannot be covered by the project resources or for the Organisation's stability, sustainability, and development. The operating reserves fund is recorded in account 917.

Additional information to the Balance Sheet and Profit and Loss Account

4. Fixed assets (thousand CZK)

All numeral values specified below are in thousands of CZK unless specified otherwise.

4.1. Fixed assets (thousand CZK)

Fixed assets – purchase costs – assets A. I. to A. III.

	Status as of 31 December , 2023	Increase	Decrease						Status as of 31 December , 2024
			Liquida- tion	Sale	Dona- tion	Deficits/ dama- ges	Revalua- tion of assets	Advance payment accounting / classifi- cation	
Intangible assets	106,770	39,745	2,180	0	0	0	0	19,931	124,404
Of which:									
Software	79,794	14,788	803						93,779
Valuable, rights	1,320		175						1,145
Low- value, intangible, fixed, assets	14								14
Other, intangibles	24,359	5,143	1,202						28,300
Intangible, fixed, assets, under, construction	1,283	19,574						19,931	926
Advances, for, intangible, assets	0	240							240
Tangible fixed assets	129,378	57,336	1,233	7,110	1,696	994	0	23,373	152,308
Of which:									
Land	3,508			129					3,379
Artworks, and, collections	0								0
Buildings, and, structures	29,852	4,785		2,653					31,984
Cars, and, motorcycles,	68,069	17,313		4,236	392	474			80,280
Other, movable, fixed, assets, (*)	26,885	1,227	1,233	92	1,304	520			24,963
Low- value, tangible, fixed, assets	63								63
Tangible, fixed, assets, under, construction, (buildings)	0								0
Tangible, fixed, assets, under, construction, (other)	953	32,133						23,325	9,761
Advances, for, tangible, fixed, assets	48	1,878						48	1,878
Total	236,148	97,081	3,413	7,110	1,696	994	0	43,304	276,712

* the line Other movable fixed assets – liquidation includes also the value of asset that was used for spare parts

Fixed assets – accumulated depreciation – assets A. IV.

	Status as of 31 December, 2023	Increase	Decrease				Status as of 31 December, 2024
			Liquidation	Sale	Donation	Deficits/damages	
Intangible assets	73,695	20,877	2,180	0	0	0	92,392
Of which:							
Software	57,187	15,493	803				71,877
Valuable, rights	1,320		175				1,145
Low-value, intangible, fixed, assets	14						14
Other, intangibles	15,174	5,384	1,202				19,356
Tangible assets	75,134	19,361	1,233	6,981	1,696	994	83,591
Of which:							
Buildings, and, structures	10,406	3,466		2,653			11,219
Cars, and, motorcycles	48,118	11,501		4,236	392	474	54,517
Other, movable, fixed, assets	16,547	4,394	1,233	92	1,304	520	17,792
Low-value, fixed, assets	63						63
Total	148,829	40,238	3,413	6,981	1,696	994	175,983

Fixed assets – depreciated price

	Status as of 31 December, 2023	Status as of 31 December, 2024
Intangible assets	33,075	32,012
Of which:		
Software	22,607	21,902
Valuable, rights	0	0
Low-value, intangible, fixed, assets	0	0
Other, intangibles	9,185	8,944
Intangible, assets, under, construction	1,283	926
Advances, for, intangible, assets	0	240
Tangible assets	54,244	68,717
Of which:		
Land	3,508	3,379
Buildings, and, structures	19,446	20,765
Cars, and, motorcycles	19,951	25,763
Other, movable, fixed, assets	10,338	7,171
Low-value, fixed, assets	0	0
Tangible, fixed, assets, under, construction, (buildings)	0	0
Tangible, fixed, assets, under, construction, (other)	953	9,761
Advances, for, tangible, fixed, assets	48	1,878
Total	87,319	100,729

5. Current assets

5.1. Inventories – assets B. I.

Inventories (thousand CZK)	As of 31 December, 2023	As of 31 December, 2024
Materials in store	77,032	29,360
Materials in transit	1,001	
Work-in-progress		469
Finished products		
Merchandise in stock and in stores	215	277
Advance payments for inventory	2,739	3,345
Total	80,987	33,451

Material in store consists mainly of unsent supplies of:

- humanitarian and development aid that will be donated in the next period.
- food and material aid in the Czech Republic.

Work-in-progress includes the expenses for the incomplete order spent in 2024.

Merchandise in stock and in stores consists mainly of goods in Café Langhans and goods intended for sale during the One World Festival.

Advance payments for inventory consist of advance payments for the purchase of inventory for humanitarian and development aid, especially in Ukraine, Armenia, and DR Congo.

	Status as of 31 December, 2023	Status as of 31 December, 2024
5.2. Receivables (thousand CZK) – assets B. II.		
<i>Items in italics relate to the year 2024</i>		
Trade receivables total	145,072	76,305
Of which		
Receivables from customers	27,321	7,502
Receivables overdue more than 365 days	120	8
Receivables overdue 181 up to 364 days	5	16
Receivables overdue 91 up to 180 days	4	296
Receivables overdue 0 up to 90 days	1,537	193
Receivables prior to maturity	25,655	6,989
<i>Amount of outstanding receivables as of the date of drawing up the financial statements: 0,86</i>		
Operational advance payments made	114,034	67,531
<i>The most important amounts are the advances to suppliers who implement parts of a project, mostly in climate projects in the Czech Republic, projects in Ukraine, Afghanistan, Nepal, Syria, and Philippines. Another significant part consists of advance payments for services (electricity, gas, rent) in the Czech Republic.</i>		
Other receivables	3,717	1,272
<i>The most significant amounts are receivables from refunds from partners from completed projects, partner Servants of Vulnerable People (SVP), ASD – Accao de Solidariedade e Desenvolvimento, or refund of an advance payment from the supplier Poltoratskyi Oleh Valerijovych FOP.</i>		
Receivables from employees	1,715	1,869
<i>Advance payments for unfinished long-term business journeys; prepayments to employees billed in 2025.</i>		
Income taxes	0	373
Sundry receivables	13,915	44,036
<i>These are receivables from institutions that mediate financial support to the final aid recipients, such as Regional Office of JSC "Oschadbank" in Ukraine, Join Stock Company Commercial Bank „Privatbank“ – a branch in Bidi, Ukraine; receivables from The British Embassy in Sarajevo. It also includes receivables from inheritance.</i>		
Estimated receivables	189,828	145,397
<i>These are estimated receivables on the outstanding revenue grants used by the Organisation under a valid contract in 2024, but the donor funds had not been paid by the date of drawing up the financial statements. A major part of the estimated receivables is the performance of humanitarian and development aid projects in Ethiopia, Ukraine, Angola, and Syria. These projects are financed by resources from the European Union, the agency UN (UNOCHA), and foreign governments (USA and Switzerland).</i>		
Total receivables	350,530	267,980

5.3. Short-term financial assets (thousand CZK) – assets B. III.

Short-term financial assets

	As of 31 December, 2023	As of 31 December, 2024
Cash	15,433	11,763
Bank accounts	2,804,338	2,408,922
Cash in transit	1,160	3,294
Total	2,820,931	2,423,979

5.4. Other assets (thousand CZK) – assets B. IV.

Deferred expenses

**Status as of
31
December,
2023**

**Status as of
31
December,
2024**

10,986 **11,524**

A significant part is made up of the expenses paid in 2024 for 2025 costs, mainly for regular administrative services of economic and accounting software; purchases of licenses, authorisations, and accesses; space rental, personal insurance, and future travel expenses.

The accounting unit accounts for current expenditures related to expenses in the following period.

Accounting for accrued expenses for the respective expenses account will be performed by the accounting unit in the accounting period to which the expenses are factually related.

Accrued revenues

100,306 **453,270**

These are contractually assured and received incomes in the following accounting period for projects that were partially implemented in 2024.

The most significant part of revenues comes from the European Union, US government, the UN OCHA agency.

Total other assets

111,292 **464,794**

6. Equity

6.1. Equity (in thousand CZK) – liabilities and equity A. I. 1.

account 901 - Equity

	Equity from previous years	Assets from grants or donations acquired for own activities	Material gifts	Total
Status as of 1 January, 2024	8,176	64,628	0	72,804
Increase – acquisition of fixed assets and material gifts accepted		32,942		32,942
Decrease – disposal of fixed assets, depreciation		-29,830		-29,830
Status as of 31 December, 2024	8,176	67,740	0	75,916
		75,916		

The increase in equity consists mainly of technical improvements of the Beneficiary Management System software application (CZK 11,734 thousand), the purchase of a Toyota armoured vehicle in Ukraine (CZK 7,172 thousand), five Hyundai electric vehicles for Social and Educational Programmes in the Czech Republic (CZK 4,085 thousand), and five Dacia vehicles in Moldova (CZK 2,592 thousand).

The decrease in equity consists mainly of the depreciation of assets acquired from grants for own activities (CZK 29,198 thousand).

6.2. Funds – accounting group 91 (in thousand CZK) – liabilities and equity A. I. 2.

In compliance with the relevant accounting principles, the following items are recorded in the funds:

- Public collections announced pursuant to Act no. 117/2001 Coll.
- Funds received by the Organisation from other persons for the implementation of the Organisation's primary mission: donations, subsidies, and restricted funds (grants).
- Creation and utilisation of the reserve fund.
- Creation and utilisation of the operating reserve fund.

Restricted funds are funds used primarily in terms of the purpose and conditions set by the provider or by other legislation.

Unrestricted funds are funds used at PIN's discretion and either not covered by any other legislation or eventually covered only very generally.

	Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
Funds total	2,967,936	4,400,220	4,366,261	60,646	2,941,249

Of which:

6.2.1. Funds – restricted

	Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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Public Collections (number / name)

S-MHMP/578034/2013					
Support for education in Africa	993	811	690	0	1,114
S-MHMP/352276/2013					
Banat (Romania)	0	1	1	0	0
Total public collections	993	812	691	0	1,114

	Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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State and local administration budgetary contributions, budgetary contributions from the EU and subsidies from other foreign governments

State budget subsidies	4,734	216,316	211,786	8,027	1,237
Local administration subsidies	3,146	148,593	142,715	6,452	2,572
EU funds subsidies	650,926	1,042,852	968,639	9,844	715,295
Subsidies from operational programmes	35,435	92,804	81,021	761	46,457
Subsidies from funds of other foreign governments	216,119	1,276,045	1,339,675	8,523	143,966
Subsidies from UN Agencies	195,043	314,551	439,579	12,537	57,478
Total subsidies	1,105,403	3,091,161	3,183,415	46,144	967,005

	Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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Funds – restricted gifts (grants)

Restricted gifts (grants) - NGOs	75,934	207,387	211,075	14,502	57,744
Total funds (grants)	75,934	207,387	211,075	14,502	57,744

	Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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Other funds

Other	65,095	116,651	115,223	0	66,523
Non-monetary gifts	5,738	39,040	41,598	0	3,180
Total Other funds	70,833	155,691	156,821	0	69,703

Total restricted funds	1,253,163	3,455,051	3,552,002	60,646	1,095,566
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6.2.2. Funds – unrestricted

Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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Public Collections (number / name)

S-MHMP/166354/2008 S-MHMP/204638/2011 S-MHMP/284758/2014 Long-term collection "Skutečná pomoc" (Real Aid)	148,452	53,686	66,737	0	135,401
S-MHMP/1230014/2012 Long-term humanitarian collection:					
„Povodně" (Flood) in the Czech Republic	17	384,657	148,547	0	236,127
Syria and Iraq	7,412	881	101	0	8,192
Ukraine	964,836	245,781	430,012	0	780,605
Czechia	10,987	1,587	7,944	0	4,630
Landscape	0	1,913	498	0	1,415
Armenia	1,107	43	757	0	393
Afghanistan	3,542	279	78	0	3,743
Türkiye-Syria Earthquake	80,983	296	20,243	0	61,036
„Svoboda" (Freedom)	1,483	1,674	2,307	0	850
Gracious Summer	1,041	37	39	0	1,039
Moravia	4,523	178	2,006	0	2,695
Gaza	0	2,803	1,494	0	1,309
S-MHMP/1551858/2014 "Lepší škola pro všechny" (Better School for Everyone)	45,942	18,120	12,937	0	51,125
Total public collections	1,270,325	711,935	693,700	0	1,288,560

Initial status as of 1 January 2024	Increase – donations accepted, gifts	Decrease – utilisation, provision of gifts	Decrease – refunds of unused resources/correction	Balance for utilisation in 2025
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Other funds

Fund created from resources of: Charles Stewart Mott Foundation, The Ford Foundation, Šimon Pánek - Quadriga prize, Unilever prize	9,259	0	0	0	9,259
Club of Friends	358,122	191,356	82,677	0	466,801
Reserve fund and operating reserve fund (created from profit from previous periods)	14,590	13,375	0	0	27,965
Other	62,477	28,503	37,882	0	53,098
Total other funds	444,448	233,234	120,559	0	557,123

Total unrestricted funds	1,714,773	945,169	814,259	0	1,845,683
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7. Profit/Loss

7.1. Profit/Loss and tax calculation as of 31 December 2024

The financial result of the Organisation for 2024 is an accounting profit of CZK 6,501 thousand (after tax).

The Profit and Loss Account includes revenues and expenses for:

- Implementation of activities which comply with the Organisation's mission – in the main activity column
- Implementation of additional activities – supplementary activity column

In compliance with Act no. 248/1995 Coll. on Public Benefit Organisations, expenses and revenues related to the administration of a public benefit organisation are recorded in the Organisation's accounting separately broken down by centres.

Tax liability for the 2024 taxation period relating to corporate income tax is CZK 1,586 thousand. The Organisation has used the exemption option pursuant to § 20, par. 7 of Income Tax Act no. 586/1992 Coll.

Tax calculation (in thousand CZK)

Revenues total	5,218,503
Expenses total (except for 591)	5,212,002
Taxable income	6,501
Adjustment of the tax base	4,000
Total tax base	10,501
Deduction of the tax base under § 20 of the Income Tax Act	1,000
Final tax base	9,501
Final tax base after rounding	9,501
21% tax	1,995
Tax allowance	409
21 % tax after allowance	1,586

In 2023, the deduction under § 20 within the income tax of corporate bodies in the amount of CZK 1,000,000 was applied. Resources acquired by the attained tax obligation saving under § 20 of Act no. 586/1992 Coll. from previous years were used to cover costs related to non-business activities performed in 2024.

7.2. Approval of the financial statements for 2023

The Board of Trustees, at its meeting in June 2024, approved the financial statements of the Organisation for the 2023 accounting period, showing a profit after tax of CZK 13,375 thousand that was in accordance with the decision of the Board of Trustees posted on 25 June 2024, as an increase in the Organisation operating reserve fund.

8. Liabilities

	Status as of 31 December, 2023	Status as of 31 December, 2024
8.1. Long-term liabilities (thousand CZK) B. II.		
Advances received and other long-term liabilities	1,006	291
<i>These are deposits received from tenants of the block of flats in Hartigova Street, Prague 2 and private savings of employees in Cambodia</i>		
8.2. Liabilities (thousand CZK) B. III.	Status as of 31 December, 2023	Status as of 31 December, 2024
<i>Matters in italics relate to the year 2024</i>		
Liabilities (suppliers, advances received, other payables) – total	244,192	145,331
Of which		
Suppliers total	239,849	140,730
Payables overdue more than 365 days	1	3
Payables overdue 181 to 364 days	1,421	4,216
Payables overdue 91 to 180 days	424	185
Payables overdue 0 to 90 days	25,282	44,033
Payables prior to maturity	212,721	92,293
<i>Amount of unpaid payables as of the date of drawing up the financial statements: 16,793.</i>		
Advance payments received	690	1,134
<i>The most significant parts are advance payments received from tenants of the block of flats in Hartigova Street, Prague 2</i>		
Other payables	3,653	3,467
<i>of which retentions on purchase of construction works in Ethiopia, and Syria</i>	<i>2,878</i>	<i>2,819</i>
<i>of which other liabilities to partner organisation L'Office Français de l'Immigration et de l'Intégration within the project Reintegration Assistance Programme through Employment in Georgia and Armenia</i>	<i>775</i>	<i>648</i>
Payables to employees	42,281	44,556
<i>As of the date of the drawing up of the financial statements, none of these liabilities was overdue.</i>		
Payables to social security institutions (Czech Republic)	10,670	12,151
<i>As of the date of the drawing up of the financial statements, none of these liabilities was overdue.</i>		
Payables to health insurance institutions (Czech Republic)	4,615	5,166
<i>As of the date of the drawing up of the financial statements, none of these liabilities was overdue.</i>		
Payables to social and health insurance institutions	2,519	4,270
Angola, Armenia, Bosnia and Herzegovina, Cambodia, Costa Rica, DR Congo, Ethiopia, Georgia, Iraq, Jordan, Kosovo, Laos, Macedonia, Moldova, Mongolia, Nepal, Philippines, Ukraine, Zambia		
<i>Amount of unpaid payables as of the date of the drawing up of the financial statements: 1</i>		
State budget payables (Czech Republic)	21,089	11,017
<i>These are refunds of unutilised parts of subsidies from the state budget, employment tax for employees and contributions for default of the mandatory share of persons with disabilities.</i>		
<i>Amount of unpaid payables as of the date of the drawing up of the financial statements: 0</i>		

State budget payables	8,580	7,885
Afghanistan, Angola, Armenia, Bosnia and Herzegovina, Cambodia, Costa Rica, DR Congo, Ethiopia, Georgia, Iraq, Kosovo, Laos, Macedonia, Moldova, Nepal, Philippines, Turkey, Ukraine, Zambia		
<i>Amount of unpaid payables as of the date of the drawing up the financial statements: 2,671</i>		
<i>of which liabilities to institutions in Iraq of CZK 2,663 thousand due to the political situation, and change of government institutions</i>		
Sundry payables	23,564	7,011
<i>The majority is formed by payables to partner organisations and refunds of unused received subsidies.</i>		
<i>Amount of unpaid payables as of the date of the drawing up the financial statements: 4,265</i>		
<i>of which liabilities of CZK 4,081 thousand represent refunds of subsidies where the provider's statement is awaited</i>		
Estimated payables (personal line insurance, supplies of services to the leased property, estimates of partners' expenditure)	15,421	19,835
<i>These are costs for the accounting period that have not yet been invoiced to the Organisation.</i>		
Total liabilities	372,931	257,222

	Status as of 31 December, 2023	Status as of 31 December, 2024
8.3. Other liabilities (thousand CZK) – liabilities and equity B. IV.		
Accrued expenses	22,539	11,032
<i>Through this account, the Organisation accounts for expenses related to the current accounting period, but payments were made in the following period. These are mainly partners' expenditure, travel allowances, and donated food via a voucher system in Syria</i>		
Deferred revenues	468	308
Total other liabilities	23,007	11,340

9. Profit and loss account – expenses

Item A.I.6 "Other services" with a value of CZK 1,168,898 thousand mainly includes the costs of purchases from services suppliers within the realisation of projects (mostly abroad), focusing on the promotion of education and healthcare, social services, improving access to water and improving sanitary conditions, securing livelihoods, poverty reduction and environmental protection and the costs of office rental and operation.

Item A.V.20, "Donations to beneficiaries," valued at CZK 1,913,285 thousand, mainly includes financial donations and donated material provided within humanitarian and development aid, mainly in Ukraine, Syria, Armenia, Ethiopia, Moldova, Afghanistan, and other countries. Financial contributions and donated materials were used to provide assistance to refugees and their families; securing accommodation, food and water, hygiene needs or equipment for refugee centres, inhabitants in war zones and internally displaced people. In 2024, donations in the amount of CZK 177,297 thousand were paid to flood victims in the Moravian-Silesian and Olomouc region.

Item A.V.22 "Other expenses" in a value of CZK 573,370 thousand includes mainly costs of partners spent during the implementation of joint projects via "partnership agreement".

10. Profit and loss account – revenues

Item B.IV.8. "Foreign exchange gains" with a value of CZK 204,658 thousand includes foreign exchange gains arising mainly from fund revaluation and revaluation of short-term financial assets registered in foreign currency (cash and banks),.

Item B.IV.9. "Accounting for funds" with a value of CZK 4,337,188 thousand includes revenues associated with the use of the funds reported in the balance sheet under liabilities and equity item A.I.2. "Funds" on the main activities of the Organisation.

Item B.IV.10. "Other revenues" in a value of CZK 574,148 thousand relates to the main activities of the Organisation. This item mainly includes revenue estimates for outstanding grants that the Organisation benefited from a valid contract in 2024. The funds from the donor have not been paid by the date of the drawing up of the financial statements. There are also contracted and received incomes in the next accounting period for projects already partially implemented in 2024.

11. Remuneration for audit company

The remuneration of CZK 700 thousand excl. VAT belongs to the audit company for the statutory audit of the annual financial statements for 2024. CZK 437 thousand excl. VAT was invoiced in 2024 for other verification services.

12. Other important facts

The Organisation concluded an overdraft credit contract with Československá obchodní banka a.s. on 24 November 2017—the current credit limit of CZK 35,000 thousand is valid from 23.10.2020.

The credit was not drawn as of the balance sheet date. Following this contract, a pledge agreement was concluded on 27 November 2017. The subject of the collateral is real estate listed in the property sheet LV 239, cadastral area Žižkov, Prague.

Other Organisation's assets are not encumbered with any lien.

The Organisation does not register any other payables not included in the financial statements or Notes to the financial statements.

No other events occurred after the balance sheet date and by the date of drawing up the financial statements that would significantly affect the reported values of assets and liabilities, the financial situation, and the financial result of the Organisation in the financial statements as of 31 December 2024.

Prague, 26 June 2025

Prepared by: Anna Spružinová
Accountant



Jan Kamenický
Chief Financial Officer (CFO)
Člověk v tísni, o.p.s.



Cash flow statement
as of 31 December 2024
(In thousands of CZK)

		current period	prior period
P.	Cash and cash equivalents, beginning of year	2 820 931	2 583 356
Net operating cash flow			
Z.	Accounting profit (loss) before taxation	6 501	17 136
A.1.	Non-cash transactions	-16 817	-20 835
A.1.1.	Depreciation of fixed assets	38 631	33 272
A.1.2.	Change in provisions and other adjustments		
A.1.3.	Profit(-) Loss(+) on sale of fixed assets	-2 693	-453
A.1.4.	Expense and revenue interests accounted for	-52 755	-53 654
A.1.5.	Other non-cash transactions		
A.1.6.	Gifts (buildings)		
A.*	Net operating cash flow before taxation, changes in working capital and extraordinary items	-10 316	-3 699
A.2.	Current assets	-360 419	269 049
A.2.1.	Change in receivables and other temporary assets	-270 579	174 822
A.2.2.	Change in short-term liabilities and other temporary liabilities	-127 376	47 377
A.2.3.	Change in inventory	47 536	46 850
A.2.4.	Change in short term financial assets	0	0
A.**	Net operating cash flow before financial balances, taxation and extraordinary items	-360 735	265 350
A.3.	Interest paid excluding amounts capitalised		
A.4.	Interest received	52 755	53 654
A.5.	Income tax paid on ordinary income and income tax relating to prior periods	-1 959	-549
A.***	Net operating cash flow	-309 939	318 455
Investment activity			
B.1.	Acquisition of fixed assets	-53 775	-41 807
B.1.1.	Acquisition of tangible fixed assets	-33 962	-24 975
B.1.2.	Acquisition of intangible fixed assets	-19 813	-16 832
B.1.3.	Acquisition of long-term investments		
B.2.1.	Proceeds from sales of fixed assets	4 427	453
B.2.2.	Proceeds from sales of long-term investments		
B.***	Net cash flow from investment activity	-49 348	-41 354
Financial activity			
C.1.	Change in long-term liabilities and bank loans	-715	790
C.1.1.	Increase and decrease in long-term loans		
C.1.2.	Increase and decrease in other long-term payables	-715	790
C.2.	Increase and decrease in equity	-36 960	-40 316
C.2.1.	Change in own equity	3 112	15 871
C.2.2.	Change in funds	-40 062	-56 187
C.***	Net cash flow from financial activity	-37 665	-39 526
F.	Net increase or decrease in cash balance	-396 952	237 575
R.	Cash and cash equivalents, end of period	2 423 979	2 820 931